

Heed online advice at your peril

Trading and managing investments has never been easier with the dizzying array of blogs, forums, stock-picking tools and articles found online.

But which tracker to choose?

Which stock advice to savor?

Which blog to believe?

Some online portals offer only research and advice, while others let you do the investing directly. Many are free, others charge fees.

All the more reason to ensure you're dealing with a reputable site that's screened for security. ...

While plenty of skilled investors and advisers offer advice online, the virtual world is also filled with penny-stock spammers and conversation not screened for unbiased information, according to anti-fraud groups such as Canadian Securities Administrators, which has its own investor tools section on its website.

(The Globe and Mail, 30 September 2010)

<http://www.theglobeandmail.com/globe-investor/heed-online-advice-at-your-peril/article1730988/>