

measures should, in the view of the Canadian securities regulatory authorities, be taken to guard the confidential nature of the information to prevent its misuse within or outside the registrant.

1.5 Fitness for Registration - The failure of a registrant to comply with the standards described in this Policy may be considered by the Canadian securities regulatory authorities to be prejudicial to the public interest and to affect the fitness for continued registration of the registrant.

1.6 British Columbia Securities Legislation - In British Columbia, a salesperson of a dealer and a registered individual of an advisor may not act as a director or officer of a reporting issuer.

1.7 Exception - For the purpose of this Policy, "Canadian securities regulatory authorities" means the Canadian securities regulatory authorities other than those of Quebec.